

“Many solemn nights  
Blond moon, we stand and marvel...  
Sleeping our noons away”  
-Matsunaga Teitoku



**LUNEKO**

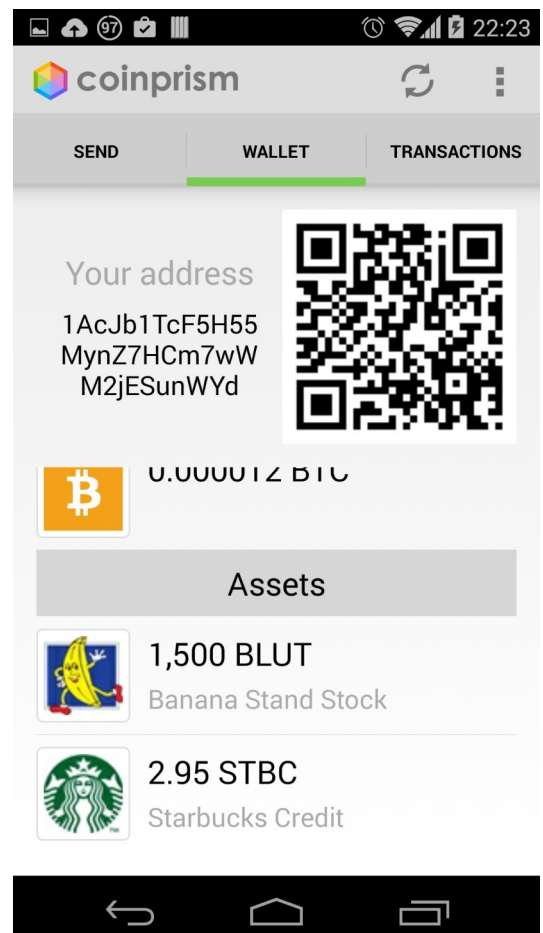
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White Paper v2.0

# Introduction

The cryptocurrency market is currently experiencing a new wave of adoption for non-fungible token (NFT) implementation. The technology behind creating non-fungible blockchain assets dates back to the early years of the previous decade with protocols derived from Bitcoin, namely "Colored Coins" from the Bitcoin 2.X (aka Colored Bitcoin) project.

In the years since, the utilization of non-fungible assets has evolved into a network of varied ecosystems containing everything from gaming assets to digitized representations of physical goods such as tickets and coupons. Likewise, their position in the cryptocurrency economy has drastically changed, up to being a multi-billion dollar facet of the cryptocurrency market with multiple marketplaces servicing NFT distribution and purchase across multiple blockchains.



Coinprism was a wallet for the storage of BTC and the then-novel "colored coins" the progenitor of the modern NFT.

# Introduction

The utility provided in non-fungible tokens is in specifying the ownership of unique assets: For the purposes of currency, however, it is not always ideal. Fungible tokens are preferred as a currency due to the ability to exchange tokens without individual units or fragments of a currency being marked. In the most complete implementation of this principle, cryptocurrencies such as Monero (XMR) have created systems wherein even the value of transfers is obfuscated from public viewing to prevent in totality the tracking of transaction amounts across the network.

A comprehensive cryptocurrency ecosystem can make use of both of these elements by providing non-fungible tokens where best suited and fungible tokens when that trait is so desired. Such an ecosystem is one of the design aims of this project.



Monero's network is privacy-focused and entirely fungible, more so than currencies such as Bitcoin.



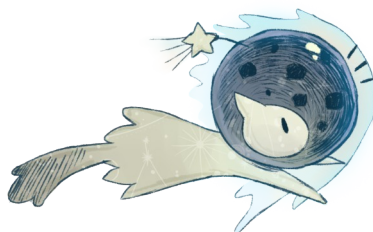
Tari is an ongoing project by the Monero team to implement a privacy-focused network that can support non-fungible assets.

# Why Luneko?

The prevalence of non-fungible tokens in the modern cryptocurrency space has no doubt provided a glut of selection for prospective participants in any cryptocurrency community. These tokens are sometimes elements of their own ecosystem but are often generative works independent of any further cryptocurrency integration. Luneko addresses this lack of depth in utilization by covering both the non-fungible token implementation for unique assets and the more currency-compatible fungible token utilization of its core currency within one ecosystem. These elements are as follows:

**\$LUNE** – The ERC-20 fungible token operating both as the Luneko ecosystem's primary currency and a functional store of value.

**\$CATS** – The non-fungible token (NFT) asset collection of unique identifiers utilized within the ecosystem for rewards



# Why Luneko?

The primary token of the Luneko ecosystem is **LUNE**. This token is on the Arbitrum One layer 2 chain for Ethereum (ETH) as an ERC20 token. This token serves as the base token for the project ecosystem.

Originally, this base token's contract (previously on the BSC network) Included *token reflections*, a form of tokenomics popularized by smart contracts such as reflect.finance and Safemoon. This was deemed not conducive to long-term growth during relaunch development. Namely, reflection tokens provide a paradoxical incentive system for holders: The primary incentive of a reflection token is to promote trade volume, but the methodology of reflections simultaneously discourages users from ever making trades with the token to amass reflections. For currencies with high reflection taxes — Safemoon's 10% tax compared to this project's former 2% — this tax functionally imposes a penalty that erases the marketed benefit of discouraging trading upon trading to another currency in the first place.

LUNE launched on the Binance Smart Chain with no presale and no Reserved tokens. The holders of the original BSC Lune token were provided their original holding balances upon the move to Arbitrum.

# \$LUNE Tokenomics

Token type: Fixed Supply

Total supply: 18,400,000 all provided upon launch, no presale.

Total transaction fee: 0%\*

Transaction Distribution:

\*2% Tax on swap transactions is disabled by default. This tax is fixed in scope and can only be turned on and off, increased.

Burn:

- 0% There is no callable burn function included in the LUNE contract.



# \$LUNE Tokenomics

**\$LUNE** has a fixed supply of 18,400,000 tokens. This number is both generally inspired by the desire to have a total supply of tokens that can be better managed from a glance by holders and directly inspired by the supply of another currency, Monero, which utilizes an approximate supply of 18.4 million coins before its tail emissions. A key difference in the supply of LUNE when compared to Monero is that the incentives to secure the network on which the Luneko ecosystem exists does not come down to the task of the LUNE supply itself.

A problem that is possessed by other prospective store of value coins such as Bitcoin is that, as a complete system on its own, the means of securing the network comes at the expense of long-term utility as a store of value. With the Luneko ecosystem, security of the network is put upon the base of the Arbitrum One Chain system. This means that, while there are no new LUNE minted, the security of the network is provided in the form of ETH, preventing a future network event where there is no LUNE to award to miners and thus no incentive to operate the network.

**\$LUNE** is, from the moment of its launch until Bitcoin's final block reward decades later, less inflationary than BTC and XMR both.

# CATS Tokenomics

The non-fungible counterpart to the fungible token LUNE is the non-fungible asset collection CATS. The maximum supply of CATS will be capped to 184 tokens, with new tokens being minted over time until the population cap has been reached.

CATS ★ - This is the collection asset consisting of promotional NFTs that are identified by their hand-drawn image elements. The image elements for these Luneko Tokens are used with the explicit permission of their artist for the purposes of identifying these tokens, with the artist maintaining possession of their creative rights.



Featured:  
Prime Luneko ID# 15 –  
Catnap (Left)  
and  
Prime Luneko ID# 13 –  
Bendy (Right)

# CONTACT



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